SENATE BILL 2772

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 40, Chapter 11, relative to security for bail bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 40-11-151, is amended by adding the following language immediately after the words "NOTICE IF YOU USE A PROFESSIONAL BONDSMAN:":

Ability to Post Bail Without Necessity of Bail Bondsman. If you are able to make a cash deposit with the court clerk in an amount equal to one hundred percent (100%) of the bail set you may execute your own bail bond without utilizing the services of a bail bondsman. (T.C.A. 40-11-118). If you or your surety own real estate situated in this state with nonexempt unencumbered equity worth one and one-half (1 1/2) times the amount of the bail set you may execute your own bail bond without utilizing the services of a bail bondsman. (T.C.A. 40-11-122). In addition, you may be eligible to execute your own bail bond without utilizing the services of a bail bondsman if you and at least two (2) sufficient sureties sign a written undertaking, subject to approval by the magistrate or officer. (T.C.A. 40-11-122 and 40-11-123).

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.